

**Linda (Lin) Schmid Klein**  
**Associate Dean UCONN School of Business**

School of Business Administration  
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**EDUCATION**

Ph.D. Finance Florida State University (Fall 1987)  
 MBA Florida State University (1983)  
 BS Mathematics/Education minor University of South Dakota (1973)

HERS Bryn Mawr Summer Institute for Women in Higher Education Administration (2007)

**ACADEMIC POSITIONS**

**Associate Dean, School of Business, University of Connecticut, Storrs CT (2006- present)**

Responsibilities: Undergraduate Programs including study abroad, honors and the writing center, Information Technology, facilities, HR and Fiscal Management

**Interim Finance Co-Department Head, University of Connecticut, Storrs CT (1998-1999)**

Responsibilities: internal functions of the Department including faculty and student issues and supervision of office staff

**Full Professor Finance, University of Connecticut, Storrs, CT (2007 – present)**

**Associate Professor Finance, University of Connecticut, Storrs CT (1994- 2007)**

**Assistant Professor Finance, University of Connecticut, Storrs CT (1988-1994)**

**Visiting Lecturer Florida State University, Tallahassee, FL (1987-1988)**

**Courses taught:** Principles of Finance (undergrad, graduate and executive levels); Cases in Financial Management, Investments, Advanced Investments, Personal Finance, Budgeting and Credit Management (undergraduate level)

**HONORS**

President, Eastern Finance Association 2000-2001

Ackerman Scholar: UCONN School of Business 1999-2001

Tiffany Jewel Award, The University of Connecticut (1992) outstanding role model

Financial Management Association Best Paper Award for fixed income research (1991) for "RJR/Nabisco and Event Risk Protection: The Evolution and Valuation of Event Risk Provisions in Corporate Debt."

Southern New England Telephone Best Article Award (1991) for "Wealth Effects of Regulatory Reform: The Reaction to California's Proposition 103."

Irwin Foundation Fellowship (1986-87)

Phi Kappa Phi, National Honor Society (1987)

Beta Gamma Sigma, Honorary Business Society (1983)

## **BOARD ASSOCIATIONS**

### **Editorial Review Boards**

*Review of Business* (1989 to present)  
*Financial Management Survey and Synthesis* (2001 – present)  
*Journal of Financial Education* (1995 to present)  
*International Journal of Business Innovation and Research* (2006)

### **Corporate and Non Profit Boards**

Windham Hospital, Board of Directors: Member of the Finance Committee (2005 – present)  
SBM Charitable Foundation: Member of Investment Committee (2003 – present)  
Rockville Savings Bank, Community Advisory Board (2004 – present)  
Savings Bank of Manchester, Board of Directors: Member of Investment Committee, Member of Pension and Retirement Committee (2001 – 04)  
First Federal Saving and Loan Association of East Hartford, Board of Directors: Chaired Audit Committee, Member of Finance Committee, Member of Executive Committee (1997-2001)  
Eastern Finance Association, Board of Directors (1992-1995), Board of Trustees (1995- present)  
Jorgensen Co Stars, Advisory Board, University of Connecticut (2005-present)

## **OTHER PROFESSIONAL WORK EXPERIENCE**

### **Division of Economic Development, Florida Department of Commerce**

#### ***Economic Planner and Economic Analyst (1979 - 1984)***

Managed the research department responsible for developing marketing literature for the economic development in the State of Florida. Conducted individualized economic and market research for businesses interested in Florida plant site location. Conducted training sessions for National Basic Economic Development Program and the Florida Industrial Development Workshop. Chaired the Statewide Occupational Coordinating Committee.

#### ***Consultant, Investment Council of Panama, Republic of Panama (1983)***

As part of an assistance program with the Florida Department of Commerce, conducted an on site review of the organizational structure, mission, and research requirements of the Investment Council of Panama. Made recommendations with respect to their strategic mission and operationalization strategies for the principle economic development organization for the Republic.

### **Florida Labor and Employment Security**

#### ***Resource Management Specialist, Office of the Secretary (1978 - 1979)***

Conducted formal management reviews of the fiscal offices and print shop. Analyzed and improved workflow, conducted time and motion studies, established work standards, determined appropriate staff requirements, and implemented management reporting systems. Successfully obtained management buyoff on recommended cost savings.

#### ***Statistician, Research and Information (1975 - 1978)***

Supervised Research Operations. Developed county and state unemployment statistics. Was responsible for security Conducted local area wage surveys. Supervised the development and publication of various economic statistical reports.

## PUBLICATIONS

### RESEARCH ARTICLES

- "Capital Structure Swaps and Shareholder Wealth" Thomas O'Brien, Linda Schmid Klein and James I. Hilliard. *European Financial Management*, Forthcoming 2007.
- "Motivation and Financial Literacy" Louis Mandell and Linda Schmid Klein. *Financial Services Review*, Vol. 16, No. 2 (Summer 2007) 105-116.
- "Hedge Fund Crisis and Financial Contagion: Evidence from Long-Term Capital Management" John M. Halstead, Shantaram Hegde and Linda Schmid Klein. *Journal of Alternative Investments*, Vol. 8, No. 1 (Summer 2005) 65-82.
- "Who Benefits from Deregulating the Separation of Banking Activities? Differential Effects on Commercial Bank, Investment Bank and Thrift Stock Returns" Kathy Czynnik and Linda Schmid Klein, *The Financial Review*, Vol. 39, No. 2 (May 2004) 317-341.
- "Orange County Bankruptcy: Financial Contagion in the Municipal Bond and Bank Equity Markets" John M. Halstead, Shantaram Hegde and Linda Schmid Klein. *The Financial Review*, Vol. 39, No. 2 (May 2004) 293-315.
- "Debt vs. Equity and Asymmetric Information: A Review" Linda Schmid Klein, Thomas J. O'Brien and Stephen R. Peters. *The Financial Review*, Vol. 37, No. 3 (August 2002) 317-350.
- "Roundtable Discussion: Grading Class Participation" Edited by Robert Bruner, Dean Darden School, University of Virginia. Contributors Andrew Boynton, Stephen Foerster, Stuart Gilson, Linda Klein, Michael Moffett, Laurence Pettit. *Financial Economics Network (FEN) Educator*, (May 31, 2000).
- "Lloyd's Financial Distress and Contagion within the US Property and Liability Insurance Industry" Joseph A. Fields, Linda S. Klein and Edward G. Myskowski. *Journal of Risk and Uncertainty*, Vol. 16, No. 2 (May/June 1998) 173-185.
- "From Competition to Regulation: The Six-Year Battle to Regulate California's Insurance Markets" Joseph A. Fields Chinmoy Ghosh and Linda S. Klein. *Risk Management Insurance Review*, Vol. 1, No. 2 (Winter 1998) 54-71.
- "Valuation Process and Market Efficiency for US Treasury Bonds" Linda S. Klein and Dogan Tirtiroglu. *Financial Management*, Vol. 26, No. 4 (Winter 1997) 74-80.
- "A Market Based Evaluation of the Election versus Appointment of Regulatory Commissioners" Joseph A. Fields, Linda S. Klein and James M. Sfridis. *Public Choice*, Vol. 92 (1997) 337-351.
- "Coupon Resets Versus Poison Puts: The Valuation of Event Risk Provisions in Corporate Debt," Joseph A. Fields, David S. Kidwell and Linda S. Klein. *Financial Services Review*, Vol. 3, No 2 (1994) 143-156.
- "An Assessment of the Relation between Stock Distribution Size and Announcement Period Stock Price Reaction" with John M. Hassell, Linda S. Klein and Pamela P. Peterson. *Southeast American Accounting Association Collected Papers and Abstracts*, (April 1994) 23-29.
- "Reverse Mortgages and Prepayment Risk" Linda S. Klein and C.F. Sirmans. *AREUEA (Journal of the American Real Estate and Urban Economic Association - Renamed Real Estate Economics)*, Vol. 22, No. 2 (1994) 409-431.
- "A Note on the Value of Event Risk Protection" with Joseph A. Fields, David S. Kidwell and Linda S. Klein. FM Letters in *Financial Management*, Vol. 22 (Autumn 1993) 24-25. "RJR Nabisco and Event Risk Protection: The Evolution and Valuation of Event Risk Provisions in Corporate Debt" Best Paper of the 1991 *Financial Management Association*, Competitive Papers Award Program: Fixed Income Research.
- "Financial Innovation and the Development of Reverse Mortgage Programs" Linda S. Klein and C.F. Sirmans. *Benefits Quarterly*, Vol. 9, No. 1 (First Quarter 1993) 29-38.
- "RJR/Nabisco and Event Risk Protection: The Evolution and Valuation of Event Risk Provisions in Corporate Debt" with Joseph A. Fields, David S. Kidwell and Linda S. Klein. *Financial Management Collection*, Vol. 7, No 1, (Winter 1992) 18-19.
- "Stock Distributions' Relationship to Unexpected Future Earnings." *Journal of Business Research*, Linda S. Klein. Vol. 25 (Sept. 1992) 115-127.
- "Ethical Decisions in a Business Environment." Linda S. Klein. *Review of Business*, Vol. 13, No. 3 (Winter 1991/1992) 27-29.

- "Wealth Effects of Regulatory Reform: The Reaction to California's Proposition 103" Joseph A. Fields, Chinmoy Ghosh, David S. Kidwell and Linda S. Klein. *Journal of Financial Economics*, Vol. 28 (Nov./Dec. 1990) 233-250.
- "Earnings Forecast Revisions Associated with Stock Split Announcements" Linda S. Klein and David R. Peterson. *The Journal of Financial Research*, Vol. 12, No. 4 (Winter 1989) 319-328.
- "Stock Distributions: A Review and Synthesis of the Literature." Linda S. Klein. *Journal of Accounting Literature*, Vol. 8 (1989) 165-180.
- "Investor Expectations of Volatility Increases around Large Stock Splits as Implied in Call Option Premia" Linda S. Klein and David R. Peterson. *The Journal of Financial Research*, Vol. 11, No. 1 (Spring 1988) 71-80.

## **FINANCIAL CASES - CASE NET CUSTOM SOLUTIONS**

### ***Thomson: South-Western Publishing***

- "Springfield Regional Bank" *Discounted Cash Flow* (2006)
- "Prominence Financial Planning" *Discounted Cash Flow - Retirement* (2006)
- "Sweet Dreams Inc." *Bankruptcy* (2006)
- "Superior Products" *Lease Analysis* (2006)
- "Paramount Components" *Cash Balance* (2006)
- "Pressed Paper Products, Inc." *Cost of Capital* (2004)
- "Mood Essence Candle Company" *Cash Budgeting* (2004)
- "Junior Plumbing and Heating" *Working Capital and Credit Policy* (2004)
- "Betsy's Best" *Capital Budgeting Methods and Cash Flow Estimation* (2004)
- "Huber, Yang, and O'Riely" *Financing Alternatives, Going Public* (2002)
- "Levinger Organic Snack Company" *Financing with Convertibles and Warrants* (2002)
- "Chino Material Systems" *Capital Budgeting Decision Methods* (2002)
- "Lifeline Health Products" *Credit Policy* (2002)
- "Moore Plumbing Supply" *Capital Structure Theory* (2002)
- "Northern Products" *Risk Adjusted Cost of Capital & Divisional Hurdle Rates* (2000)
- "Abbot Nursery" *Cash Budgeting* (2000)
- "Macmillan and Grunski Consulting" *Discounted Cash Flow* (2000)
- "Electro Technology Corp." *Entrepreneurship: Financing and Valuing a New Venture* (2000)
- "Federal Finance Bank" *Special Topics: Going Public* (2000)
- "Delta Glass Company" *Inventory Management* (1999)
- "Chef Selection" *Working Capital Policy and Financing* (1999)
- "Altas Metals Co." *Establishing Optimal Capital Budget* (1999)
- "Fit Trainer" *Optimal Operating and Financial Leverage* (1999)
- "Potato Best Products" *Capital Budgeting & Cash Flow* (1999)
- "Filmore Enterprises" *Risk and Return* (1998)
- "Armstrong Production Company" *Capital Structure* (1998)
- "Southwood Shopmart" *Working Capital and Credit Policy* (1998)
- "Prairie Winds Pasta" *Capital Budgeting and Cost of Capital* (1998)
- "Beatrice Peabody" *Bond and Stock Evaluation* (1997)
- "IsleMarine Boat Company" *Optimal Operating and Financial Leverage* (1997)
- "Harris Publishing, Inc." *Establishing the Optimal Capital Budget* (1997)
- "Mitchell Lumber Co." *Working Capital and Credit Policy* (1997)
- "Bridgewater Pool Company" *Receivables Management* (1997)

## PRESENTATIONS

### ACADEMIC

- "Exploring the Causes of Financial Literacy" With Louis Mandell. Academy of Financial Services meeting, 2006.
- "Assessing University Service" Women's Forum, Financial Management Association meeting, 2006.
- "Capital Structure Swaps and the Intrinsic Wealth of Long-Term Shareholders" with Thomas J. O'Brien and James Hilliard. Eastern Finance Association meeting 2006.
- Shareholders Wealth Effects of Capital Structure Swaps" with Thomas J. O'Brien and James Hilliard. Southern Finance Association meeting 2005.
- "Hedge Fund Crisis and Financial Contagion: A Case Study of Long-Term Capital Management" with John Halstead and Shanta Hedge. Financial Management Association, 2002.
- "A Review of Debt/Equity Choice When Securities are Mispriced" with Thomas J. O'Brien. Eastern Finance Association and UCONN Finance Research Seminar and Eastern Finance Association 2002.
- "The Impact of the Orange County Bankruptcy on Financial Markets" with John Halstead and Shanta Hedge. Eastern Finance Association, 2002.
- "The Impact of Deregulating the Separation of Commercial and Investment Banking Activities" with Kathy Czynnik. Financial Management Association Meeting, 2001.
- "Using Financial Cases in the Classroom" Panel discussion with Betty Simkins. Eastern Finance Association, 2000.
- "The Erosion of Glass-Steagall and the Changing Environment of Banking" with Kathy Czynnik. Eastern Finance Association, 1999.
- "The Wealth Effects of Election versus Appointment of Insurance Commissioner" with Joseph A. Fields and James M. Sfridis. Western Risk and Insurance Association, 1998.
- "From Competition to Regulation: The Six Year Battle to Regulate California's Insurance Markets" with Joseph Fields and Chinmoy Ghosh. Financial Management Association Meeting, 1996.
- "Valuation Effects and Market Efficiency in the U.S. Treasury Market" with Dogan Tirtiroglu. Financial Management Association, 1995.
- "A Market Based Evaluation of the Election versus Appointment of Regulatory Commissioners" with Joseph A. Fields and James M. Sfridis. Eastern Finance Association, 1995.
- "The Impact of Lloyd's Financial Distress on the Market Value of Property-Liability Insurance and Reinsurance Firms" with Joseph A. Fields and Edward G. Myskowski. Eastern Finance Association, 1994.
- "An Assessment of the Relation Between Stock Distribution Size and Announcement Period Stock Price Reaction" with John M. Hassell and Pamela P. Peterson. Southeast American Accounting Association Meeting, 1994.
- "Women's Issues Forum" with Dana Johnson and Andrea Heuson. Financial Management Association, 1993.
- "RJR/Nabisco and Event Risk Protection: The Evolution and Valuation of Event Risk Provisions in Corporate Debt" with Joseph Fields and David S. Kidwell. Financial Management Association, 1991.
- "Rating Agencies and Event Risk: Alternative Approaches" with Robert K. Dyer and Joseph A. Fields. Eastern Finance Association, 1991.
- "Wealth Effects of Regulatory Reform: The Reaction to California's Proposition 103" with Joseph A. Fields, Chinmoy Ghosh, and David S. Kidwell. Eastern Finance Association, 1990.
- "Wealth Effects of Regulatory Reform: The Reaction to California's Proposition 103" with Joseph A. Fields, Chinmoy Ghosh, and David S. Kidwell. SFA, 1990.
- "Stock Distributions: Semantics Versus Managerial Discretion" with John M. Hassell and Pamela P. Peterson. EFA, 1989.
- "The Relationship of Stock Distributions to Unexpected Earnings." Financial Management Association, 1988.
- "The Ex-ante Relationship of Stock Dividends and Splits to Future Earnings." Eastern Finance Association, 1987.
- "Investor Expectations of Volatility Increases Around Large Stock Splits and Stock Dividends as Implied in Call Option Premia" with David R. Peterson. Financial Management Association, 1986.
- "The Effect of Option Expiration on Security Pricing." Eastern Finance Association, 1986.

## **PROFESSIONAL**

- “Financial Empowerment - Effective Planning for Goal Attainment” UCONN Women’s Advance Conference, May 10, 2006.
- “Where is the Money” panelist for the Prudential Financial/UCONN Symposium “Retirement Red Zone Ready? The new way to look at your Money and Your Life”. Other panelists included Jack Herschler, Prudential Financial, Inc., Dallas Salisbury, President and CEO, Employee Benefits Research Institute, and Terry Savage, author and national television financial commentator. March 25, 2006.
- “Successful Retirement Planning” UCONN Women’s Advance Conference, May 10, 2005.
- “Corporate Finance Modules, Business Mastery Certificate Program” Executive Training for Webster Bank. Four and Eight sessions generally four hours each, annually 2003 – 2005, 2007.
- “Corporate Finance Modules, Business Mastery Certificate Program” Executive Training for The Hartford Insurance Company. Eight sessions of four hours each, annually 1999 - 2006.
- “Women in Business - Strategies for Success” Organized and Chaired panel and coordinated reception of successful women executives (2001)
- "Techniques of Financial Analysis, Financial Planning and Technology Trends in the Insurance Industry in China" Executive Training for BITCC / IASA in cooperation with Reingam University, Beijing, China, October 9-13, 2000
- “Introduction for the 1997 Eastern Finance Association Distinguished Scholar – Stephen Ross” April 1997.
- “Reverse Annuity Mortgage Seminar” for Travelers Center on Aging, UCONN, February 1995.
- “Executive Education in Financial Management and Analysis” Executive Training for Northeast Utilities. Four sessions of three-hour, 1995.
- “Executive Tutorial in Financial Management” Executive Training for The Torrington Company. Four sessions of three hours each, 1994.
- “Financial Management for Non-Financial Managers” for The Torrington Company. Four sessions of three hours each, 1994.
- "Capital Budgeting and Expenditures" for the National Association of Accountants. An eight-hour program, 1989.
- “Basic Economic and Industrial Indicators” for the National Basic Economic Development Course. One two-hour session, 1982.
- Keynote Speaker, Florida Vocational Education Annual Meeting, October 1981.
- “Labor and Economic Data Availability” for the Florida Industrial Development Workshop, 1980, 1981, & 1982.

## **SERVICE**

### **DISSERTATION COMMITTEES**

Emeka Nwaeze (completed 1992)  
Kathy Czynnik (Chair, completed 2001)  
Lisa Cottrell (until 2006)

Edward Myskowski (completed 1995)  
John Halstead (completed 2001)  
James I. Hilliard (completed 2007)

### **MAJOR UNIVERSITY ACTIVITIES**

UCONN Women's Center Advisory Board (2007)  
Undergraduate Commencement Committee (2007)  
Undergraduate Research Advisory board (2007)  
NSSE accreditation working group member (2006-present)  
Ad Hoc Committee on Enrollment stress (2006-present)  
Presidents Athletic Advisory Committee (2004-06)  
Graduate Faculty Council (1998, 2001-04)  
Women in Business - Strategies for Success, Organized and Chaired panel (2001)  
University Senate (1999)  
University Building Names Committee (1994-98)  
University Strategic Planning Subcommittee on Service and Outreach (1994-95)

### **MAJOR SCHOOL OF BUSINESS ACTIVITIES**

Strategic Assessment, Continuous Improvement & Long-Range Planning Committee chair (2006-present)  
Dean's Review Committee (2001)  
Acting Finance Co-Department Head (1998-99)  
AACSB Planning Committee (1994-96)  
Continuous Improvement and Long-Range Planning Committee (1994-97, 2000)  
Strategic Planning Committee (1992)  
Community College Articulation Committee (2001)  
MBA Integrative Curriculum Committee (1997-2004) Project Coordinator (1999)  
MBA Admissions Committee (1998-99)  
SBA New Building Planning Committee (1997)  
EMBA Curriculum Planning Committee (1996-97)  
Board of Overseers Outreach Committee (1995)  
MBA Program Committee, Chair (2004) member (1994, 1997-99)  
Research Advisory Committee (1991-92)  
Beta Gamma Sigma Honors Society, President (1991-92)  
Deans Search Committee (1991-92)

### **MAJOR DEPARTMENTAL ACTIVITIES**

Student Society Faculty Advisor (2006-2007)  
Independent Major Advisor (2002-2006)  
Undergraduate Transfer Admissions Faculty Liaison (1991-2006)  
Foundation course coordinator (2002-2004)  
Honors Program Director (1999-2004)  
PhD Program Committee (1992-1996)  
Co-advisor for the student chapter of the FMA (1995-1996)

### **SERVICE TO PROFESSIONAL ORGANIZATIONS**

**Eastern Finance Association:** Board of Directors (1992-1995), VP Programs, coordinated annual meeting (1997), President (2000-2001), Financial Oversight Committee Chair (2001-02), Board of Trustees (2001 - present) and Chair (2001-2002), program committee, research discussant & session chair.

**Financial Management Association:** Fellows Committee (2001-2003), Committee Chair Best Paper in Financial Education (2001), Committee on Mentoring (1999), Committee on Affiliate Relations (1995-1996), Committee Chair, Best Completed Dissertation and Accepted Dissertation Proposal in Investments (1994), Planning Committee, 25th Anniversary (1993-1995), Women's Forum co-chair (1993, 2005, 2006), program committee, research discussant and session chair.

**Southern Finance Association:** program committee, research discussant & session chair.

#### **Ad Hoc Reviewer**

The Accounting Review  
Financial Management  
Financial Review  
Quarterly Journal of Business & Economics  
Journal of Financial Research  
Quarterly Review of Economics and Finance  
Journal of Real Estate Literature  
Journal of Business Finance  
Financial Services Review