

GEORGE A. PLESKO

Department of Accounting
University of Connecticut School of Business
2100 Hillside Road, Unit 1041A
Storrs, CT 06269-1041

voice: (860) 486-6421
fax: (860) 486-4838
email: gplesko@business.uconn.edu
website: <http://www.business.uconn.edu>

Education:

Ph.D., Economics, University of Wisconsin - Madison, 1985
Major Field: Public Economics; Minor Fields: Economic Theory and Mathematical Economics
/ Econometrics, Industrial Organization
M.S., Economics, University of Wisconsin - Madison, 1982
B.A., Economics, The George Washington University, 1980

Employment History:

University of Connecticut, School of Business, Storrs, Connecticut
Associate Professor of Accounting, 2005 - present.
Massachusetts Institute of Technology, MIT Sloan School of Management, Cambridge, MA
Visiting Associate Professor of Management, 2005
Assistant Professor of Management, 1997 - 2003.
Visiting Assistant Professor of Management, 1996 - 1997, 2003 - 2005.
Harvard University, John F. Kennedy School of Government, Cambridge, MA
Visiting Assistant Professor of Public Policy, 2005
Northeastern University, Boston MA
Assistant Professor of Economics, 1989 - 1996.
U.S. Department of the Treasury, Office of Tax Analysis, Washington, D.C.
Financial Economist, 1985 - 1989.
Wisconsin Department of Development, Bureau of Research, Division of Policy Development
Staff Economist, 1984 - 1985.

Other Professional Experience:

Internal Revenue Service Consultant's Panel for the Statistics of Income Program, 1989 - present.
Editorial Advisory Board, *Executive's Tax & Management Report*, 2002 - present
Harvard University International Tax Program / Harvard Institute for International Development
Faculty, Tax Analysis and Revenue Forecasting Program, Summer 1994 - 2000.
Maine Tax Policy Study, 1995.
Economist (IPA), Statistics of Income Division, Internal Revenue Service, 1992 - 1996, 1998 - 2001.
Member, Massachusetts Department of Revenue Advisory Group on Dynamic Economic Analysis
Project, 1991 - 1995.
Advisor, Massachusetts Special Commission on Business Tax Policy, 1992 - 1993.
Member, Board of Directors, and Treasurer, New England Economic Project, 1993 - present.
Referee: *Accounting Review*, *American Economic Review*, *Contemporary Accounting Research*,
International Tax and Public Finance, *Journal of Accounting and Economics*, *Journal of the
American Taxation Association*, *Journal of Economic Behavior and Organization*, *Journal of
Environmental Economics and Management*, *Journal of Financial Intermediation*, *Journal of Law
and Economics*, *Journal of Political Economy*, *Journal of Public Economics*, *National Tax Journal*,
Review of Economics and Statistics.

Awards and Honors:

John R. Wildman Medal, American Accounting Association - Deloitte Foundation, 2005 (shared with
Lillian F. Mills for "Bridging the Reporting Gap: A Proposal for More Informative Reconciling of
Book and Tax Income."
Excellence in Teaching Award, MIT Sloan School of Management, 2001.

Class of 1922 Career Development Chair (awarded for teaching and research), MIT, 1998- 2001.
MIT Junior Faculty Sabbatical, Spring 2002.
American Tax Policy Institute, 2000 - 2001 for "The Relation Between Financial and Tax Reporting Measures of Income," (with Gil Manzon).
Research Institute for Small & Emerging Business, 1997 - 1998, for "Taxes and Firm Size."
Small Business Administration, Special Topics on Firm Size and Equity, 1993 - 1995, for "Taxes and the Choice of Entity for Small Businesses."
Junior Research Appointment, Northeastern University, 1993 - 1994, for "The Role of Taxes in the Organization of Businesses."
Research Scholarship and Development Fund Award, Northeastern University, 1993 - 1994, for "Tax-Induced Capital Structure Changes Since Tax Reform."
KPMG Peat Marwick Foundation Research Grant, Tax Research Opportunities Program, 1991, for "An Analysis of Revenue Estimating Methodologies and Conventions."
Outstanding Teaching Assistant, Department of Economics, University of Wisconsin - Madison, 1982 - 1983.

Journal and Refereed Conference Publications:

"Valuing Loss Firms," with Peter Joos,, *The Accounting Review* 80:3 (July 2005) pp. 847 - 870.
"Corporate Tax Avoidance and the Properties of Corporate Earnings," *National Tax Journal* 57:3 (September 2004), pp. 729 -737.
"Bridging the Reporting Gap: A Proposal for More Informative Reconciling of Book and Tax Income," with Lillian F. Mills, *National Tax Journal* 56:4 (December 2003), pp. 865 - 893.
"An Evaluation of Alternative Measures of Corporate Tax Rates" *Journal of Accounting and Economics* 35:2 (April 2003) pp. 201 - 226.
"The Relation Between Financial and Tax Reporting Measures of Income," with Gil Manzon, *Tax Law Review* 55:2 (Winter 2002), pp. 175 - 214.
"The Role of Short-Term Debt in Capital Structure," *Proceedings of the Ninety-Third Annual Conference*, (Washington D.C.: National Tax Association - Tax Institute of America, 2001), pp. 135 - 140.
"The Influence of Tax Costs on Organizational Choice in the Natural Resource Industry" (with Tom Omer and Marjorie Shelley), *Journal of the American Taxation Association* 22:1 (Spring 2000).
"Book-tax Differences and the Measurement of Corporate Income," *Proceedings of the Ninety-Second Annual Conference*, (Columbus: National Tax Association - Tax Institute of America, 2000), pp. 171 - 176.
"Evidence and Theory on Corporate Tax Shelters," *Proceedings of the Ninety-Second Annual Conference*, (Columbus: National Tax Association - Tax Institute of America, 2000), pp. 367 - 371.
"Gimme Shelter: Closely-Held Corporations Since the Tax Reform Act of 1986," *National Tax Journal* 48: 3, (September 1995), pp. 409 - 416.
"Corporate Taxation and the Financial Characteristics of Firms," *Public Finance Quarterly* 22:3, (July 1994), pp. 311 - 334.
"Earnings Management and the Corporate Alternative Minimum Tax," with Charles Boynton and Paul Dobbins, *Journal of Accounting Research* 30, (Supplement, 1992) pp. 131 - 153.
"Earnings Management and the Corporate AMT," with Charles Boynton, Paul Dobbins, and Jeffrey Gramlich in *Proceedings of the Eighty-Third Annual Conference*, (Columbus: National Tax Association - Tax Institute of America, 1991), pp. 44 - 49.
"Environmental Regulations and the Cost of Capital in the 1970s," in *Proceedings of the Eighty-Third Annual Conference 1990*, (Columbus: National Tax Association - Tax Institute of America, 1991), pp. 115 - 121.
"Interpreting Federal Revenue Estimates: Corporate Receipts After the Tax Reform Act of 1986," in *Proceedings of the Eighty-Second Annual Conference 1989*, (Columbus: National Tax Association - Tax Institute of America, 1990), pp. 163 - 168.

“The Accuracy of Government Forecasts and Budget Projections,” *National Tax Journal* 41: 4, (December 1988), pp. 483 - 501.

Contributions to Books and Other Publications:

“Reconciling Corporations' Book and Taxable Income, 1995 - 2001,” (with Nina Shumofsky), *SOI Bulletin*, Winter 2004-2005 (Washington D.C.: US Government Printing Office).

Review of *The Economics of Taxation* by Bernard Salanié, (Cambridge: MIT Press, 2003), *Journal of the American Taxation Association* 26: 2 (Fall 2004) pp. 82-83..

“Individual and Corporate Capital Gains Are Highly Correlated,” (with Leonard Burman), *Tax Notes*, Oct. 28, 2002, p. 553.

“Reconciling Corporations' Book and Taxable Income, 1996 - 1998,” *SOI Bulletin*, Spring 2002 (Washington D.C.: US Government Printing Office)

“Corporate Income Tax: Impact and Incidence,” in J.A. Richardson, ed., *Handbook on Taxation*, chapter 29, (Marcel Dekker, 1999)

“Dividends Received Deduction,” in J.J. Cordes, ed., *Encyclopedia of Taxation and Tax Policy*, (Washington, D.C., Urban Institute, 1999)

“Subchapter S Corporation,” in J.J. Cordes, ed., *Encyclopedia of Taxation and Tax Policy*, (Washington, D.C., Urban Institute, 1999)

Review of *Cracking the Code: Making Sense of the Corporate Alternative Minimum Tax*, by Andrew B. Lyon, (Washington, D.C.: Brookings Institution, 1997), in *National Tax Journal*, Vol. 51, No. 1, (March 1998).

“A Preliminary Outlook on Maine Tax Policy,” with Daphne Kenyon and Christine Collins, *State Tax Notes*, February 12, 1996.

“Taxes and the Choice of Entity for Small Business,” Office of Advocacy, U.S. Small Business Administration, 1994 (NTIS PB95-239976)

Six microeconomics cases in R.W. Tresch, ed, 1994, *Principles of Economics: Cases and Supplementary Topics*, (West: St. Paul).

“Budget Projections,” in P. Newman, M. Milgate, and J.Eatwell, eds., *The New Palgrave Dictionary of Money and Finance*, (New York: Stockton Press, 1992).

“Environmental Regulations, Capital Formation, and the Economic Performance of U.S. Manufacturing Industries,” unpublished Ph.D. thesis, University of Wisconsin - Madison, 1985.

“A Comparative Study of U.S. and Wisconsin Productivity: Analysis of Manufacturing Industries, 1963 - 1982,” with R. Pilo, Staff Paper 85-12, Wisconsin Department of Development, March 1985.

“Capital Market Efficiency and the Role of Government in Small Business Finance,” prepared for the Wisconsin Strategic Development Commission. Staff Paper, Wisconsin Department of Development, August 1984.

“Regulation and Productivity in Motor Vehicles and Steel: Final Report of Pilot Study,” with J. Jondrow and M. Bowes, Public Research Institute, PRI 80-47, December 1980.

Congressional Testimony and Presentations:

U.S. Senate, Committee on Finance, *Enron: The Joint Committee on Taxation's Investigative Report*, S. Hrg. 108-117, (Washington, D.C.: U.S. GPO), February 13, 2003

U.S. House Ways and Means Committee, “Issues in the Existing System: The Corporate Alternative Minimum Tax, Depreciation, and Entrepreneurship,” March 14, 2002.

U.S. Senate, Committee on Finance, *The Alternative Minimum Tax*, S. Hrg. 104-80, (Washington, D.C.: U.S. GPO), May 3, 1995.

U.S. Senate, Committee on Finance, *Decline of Corporate Tax Revenues*, S. Hrg. 101-1065, (Washington, D.C.: U.S. GPO), May 3, 1990.

Work Under Review:

“Omitted Variable Bias in Time Series Estimates of Capital Gains Realizations” (2nd round, *National Tax*

Journal)

“Costly Dividend Signaling : The Case of Loss Firms with Negative Cash Flows,” with Peter Joos
(submitted to the *Journal of Accounting Research*)

“The Tax Advantage of Corporate Debt After Tax Reform” (2nd round, *National Tax Journal*)

“Measuring the Incentive Effects of State Tax Policies with an Application to Capital Investment” with
Robert Tannenwald (2nd round, *Journal of the American Taxation Association*)

Work in Progress:

“Estimates of the Magnitude of Financial and Tax Reporting Conflicts”

“Implicit Taxes, Tax Dependent Securities, and the Miller Hypothesis: The Case of Auction Rate
Preferred Stock.”

“Tax Reform and the Distribution of Corporate Income Taxes”

“The Incremental Benefit of Simulating Marginal Tax Rates”

“Strategic Disclosure for Political Gain: the Case of the Corporate Alternative Minimum Tax” with Gil
Manzon

“The Role of Taxes in Organizational Choice: S Conversions After the Tax Reform Act of 1986”

“Did Tax Reform Discourage Corporate Leverage?”

Conference Presentations (excluding role as discussant):

“Estimates of the Magnitude of Financial and Tax Reporting Conflicts,” 2003 University of Illinois Tax
Research Symposium; European Accounting Association 2004 Congress, Prague, April 2004, 2004
meeting of the American Accounting Association, Orlando.

“Valuing Loss Firms,” with Peter Joos, European Accounting Association 2004 Congress, Prague, April
2004.

“How Can Academic Research Yield Timely Tax Policy Recommendations?” American Tax Association
2004 Midyear Meeting, Denver, Colorado, February 2004

“Loss Reversals, and Earnings-based Valuation,” 2002 European Accounting Association, 13th Annual
Financial Economics and Accounting Conference, University of Maryland, November 2002.

“The Relation Between Financial and Tax Reporting Measures of Income,” American Tax Policy
Institute Workshop, Washington D.C., January 2001, *Tax Law Review* Symposium on Corporate Tax
Shelters, New York University Law School, May 2001

“The Role of Short-Term Debt in Capital Structure,” Annual Meeting of the National Tax Association,
Santa Fe, NM, October 2000.

“Book-Tax Differences and the Measurement of Corporate Income,” Annual Meeting of the National Tax
Association , Atlanta, GA, October 1999.

“Evidence and Theory on Corporate Tax Shelters,” Annual Meeting of the National Tax Association ,
Atlanta, GA, October 1999.

“An Evaluation of Alternative Measures of Corporate Tax Rates” 1999 University of North Carolina Tax
Symposium, 1999 University of Illinois Tax Research Symposium.

“The Tax Advantage of Corporate Debt After Tax Reform: A Direct Test of the Effects of Anticipated
Tax Rate Changes on Corporate Leverage,” 1998 meeting of the American Accounting Association,
New Orleans, LA.

“How Effective are Measures of Tax Rates” American Taxation Association Forum, 1997 meeting of the
American Accounting Association, Dallas, TX

“Tax Research: A Process Approach to Resources and Methods,” (panel member), CPE Program
sponsored by the American Tax Association, 1997 meeting of the American Accounting Association,
Dallas, TX

“Self-Disclosure and Selection Bias in Studies of AMT-Induced Earnings Management” with Gil
Manzon, Financial Accounting and Reporting Forum, 1996 meeting of the American Accounting
Association, Chicago, IL.

“Effective Tax Rates and Rates of Return, Pre- and Post-Tax Reform,” with Allison Clark, 1996 meeting

- of the Allied Social Science Associations, San Francisco, CA, January 1996.
- “The Tax Advantage of Corporate Debt After Tax Reform,” 1995 meeting of the Financial Management Association, New York, NY, October 1995.
- “The Role of Taxes in Organizational Choice: S Conversions After the Tax Reform Act of 1986,” 1995 meeting of the American Accounting Association, Orlando, FL, August 1995.
- “Gimme Shelter: Closely-Held Corporations Since the Tax Reform Act of 1986,” 25th Annual Spring Symposium of the National Tax Association, Crystal City, VA, May 1995.
- “Corporate Taxation and the Financial Characteristics of Closely-Held Firms,” Fifth Annual Small Firm Financial Research Symposium, Long Beach, CA, April 1993.
- “Tax Policy in an Election Year,” Annual Meeting of the National Tax Association, Salt Lake City, Utah, October 1992.
- “1980s Federal Tax Changes: Impact on the States Now and in the Future,” Rhode Island Public Expenditure Council, Conference on Tax Policy, Fairness, and Jobs, Providence, Rhode Island, April 28, 1992.
- “Improving the Federal Estimating Process,” Annual Meeting of the National Tax Association, Williamsburg, VA, November 1991.
- “Earnings Management and the Corporate AMT,” with Charles Boynton and Paul Dobbins, Allied Social Science Associations, Washington, D.C., December 1990, the University of Michigan Tax Policy Research Symposium, Ann Arbor, April 5, 1991, and the 1992 *Journal of Accounting Research* Conference, Graduate School of Business, University of Chicago.
- “The Tax Advantage of Debt After Tax Reform,” Allied Social Science Associations, Atlanta, Georgia, December 1989.
- “Issues in the Taxation of Corporate Capital Gains,” with Michael McDonald, Allied Social Science Associations, Atlanta, Georgia, December 1989.
- “An Overview of Externality Taxation,” Annual Meeting of the National Tax Association, Atlanta, Georgia, October 1989.
- “The Use of S Corporations Before and After the Tax Reform Act of 1986,” Allied Social Science Associations, New York, December 1988.
- “Choice of Corporate Entity,” Eastern Economic Association, Boston, March 1988.
- “Applications and Issues in Corporate Tax Modeling,” with Paul Dobbins, Lowell Dworin, and Thomas Neubig, Allied Social Science Associations, Chicago, December 1987.

Thesis Committees

- Rebecca Zarutskie, PhD 2003, Department of Economics, MIT, “Bank Competition and the Financing of Privately-Held Firms,” Jim Poterba, chair. Position: Duke University, Fuqua School of Business, Department of Finance.
- Tracy Seslen, PhD 2003, Department of Economics, MIT, “Housing Price Dynamics and Household Mobility Behavior,” 3rd reader.
- Elizabeth Keating, PhD 1999, “Audit Quality and Performance Evaluation: An Analysis of the US Credit Union Industry.” Paul Healy, chair. Position: Kellogg School, Northwestern University, now at the John F. Kennedy School of Government, Harvard University.

MIT Service

- Accounting Core Coordinator 2000 - 2002
- Degreed Executive Education Committee, 2000 - 2001
- Faculty Host, MIT-China Management Education Project, 1999, 2001, 2003
- Masters Program Committee, 2001 - 2003
- MBA Core Redesign, 1999 - 2000
- MBA Faculty Cohort Advisor, 2000 - 2004
- Sloan Merit Scholarship Committee, 2000, 2002

Sloan Social Environmental Task Force, 2002 - present
Undergraduate Admissions, 2004

Professional Affiliations and Service:

American Accounting Association

Competitive Manuscript Award Committee, 2002 - 2003

Deloitte Wildman Award Committee 2005 - 2006.

Notable Contributions to Accounting Literature Award Screening Committee, 2001 - 2002

Trueblood Seminar Committee, 2001 - 2002 , Chair, 2002 - 2003

American Tax Association

Mid-Year Program Committee, 2005, 2006

National Tax Association - Tax Institute of America

Program Committee, 1990, 1991, 1992, 2004